Australian Government

Consumer Data Right
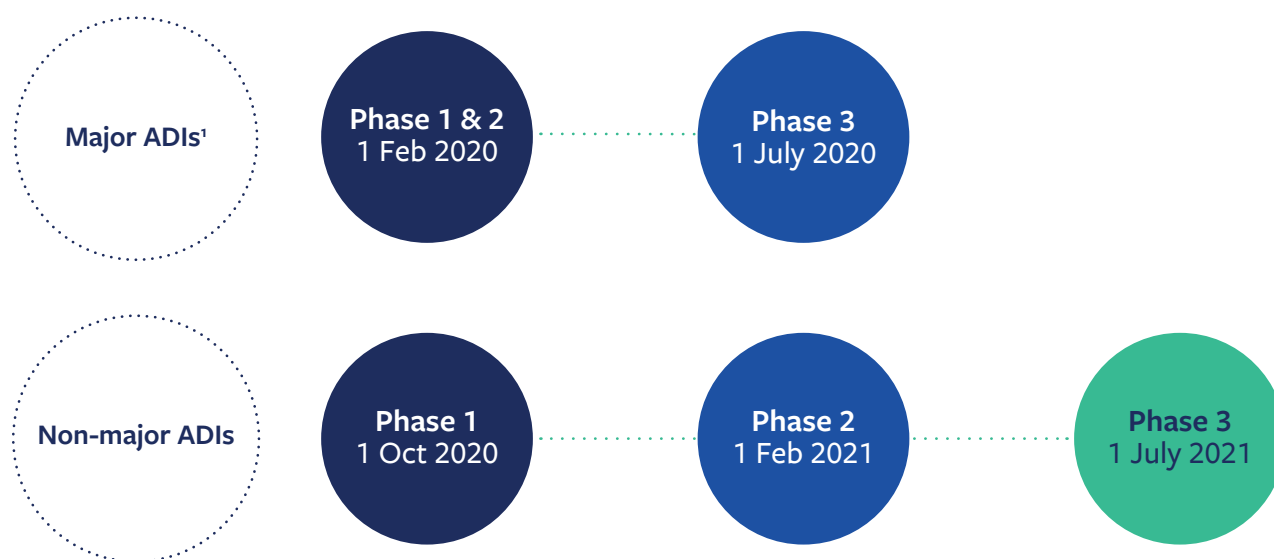
Phasing in the banking sector

Consumer data sharing

Major ADIs	**Phase 1** 1 July 2020	**Phase 2** 1 Nov 2020	**Phase 3** 1 Feb 2021
Non-major ADIs	**Phase 1** 1 July 2021	**Phase 2** 1 Nov 2021	**Phase 3** 1 Feb 2022
Reciprocal data holders	**Phase 1** March 2021	**Phase 2 & 3** July 2021	

Product reference data

Major ADIs[1]

Phase 1 & 2
1 Feb 2020

Phase 3
1 July 2020

Non-major ADIs

Phase 1
1 Oct 2020

Phase 2
1 Feb 2021

Phase 3
1 July 2021

Phase 1 includes
Savings accounts, call accounts, term deposits, current accounts, cheque accounts, debit card accounts, transaciton accounts, personal basis accounts, GST or tax accounts, personal credit or charge card accounts and business credit or charge card accounts.

Phase 2 includes
Residential home loans, investment property loans, mortgage offset accounts and personal loans.

Phase 3 includes
Overdrafts (personal and business), business finance, investment loans, lines of credit (personal and business), asset finance, cash management accounts, farm management accounts, pensioner deeming accounts, retirement savings accounts, trust accounts, foreign currency accounts and consumer leases.

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1   In advance of their product reference data obligations under the Consumer Data Right Rules, major ADIs commenced product reference data sharing for their standard products from July 2019. Further, major ADIs commenced product reference data sharing for mortgages and personal loans from February 2020.

Other notes:

Major ADIs must commence functionality for non-individual, partnerships, nominated reps and secondary users in relation to their primary brands from 1 November 2021.

Non-major ADIs (and major ADIs in relation to their non-primary brands) must commence functionality for non-individuals, partnerships, nominated reps and secondary users from 1 November 2022.

Major ADIs began sharing joint account data in November 2020. Obligations for non-major ADIs and reciprocal data holders to commence sharing joint account data have been deferred. Direct to consumer data sharing obligations for major and non-major ADIs have also been deferred. New compliance dates for joint account obligations will be determined by the Minister as part of the version 3 CDR rules amendments. More information about deferral of joint account and direct to consumer obligations is available on the CDR Support Portal.