



Australian Government



Consumer
Data Right

Getting started guide

December 2020

Consumer Data Right is a consumer-focused initiative that allows you to control your data and use it to get better products and services tailored to your needs.

Informed consumer consent is at the heart of Consumer Data Right. The consent process puts you in control of your data – you never have to share your data with anyone and if you do decide to give access to your data, accredited data recipients can only use your data for the reasons you agree to, such as helping you get a better rate on a credit card or mortgage.

The consent process

This factsheet is designed to help you get started by understanding the consent process and the decisions you make about your data.

1. Choosing a service

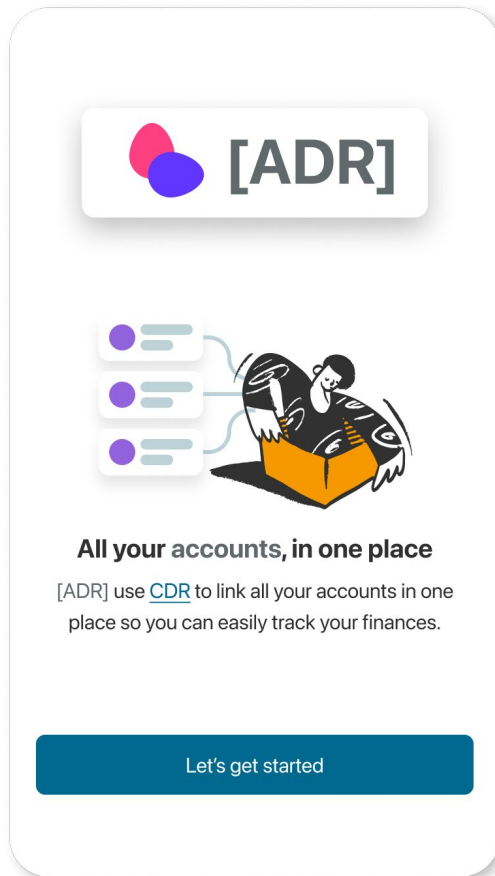
You can use Consumer Data Right to have businesses tailor products and services to your individual needs and preferences. Only businesses accredited by the Australian Competition and Consumer Commission can provide you with goods and services using data received through Consumer Data Right.

This is to ensure they have strict security and other safeguards in place to protect your data. You can find out which businesses have been accredited by checking the Find a provider page on www.cdr.gov.au. Accredited data recipients must also provide their identification details at the start of the consent process.

2. Starting the process

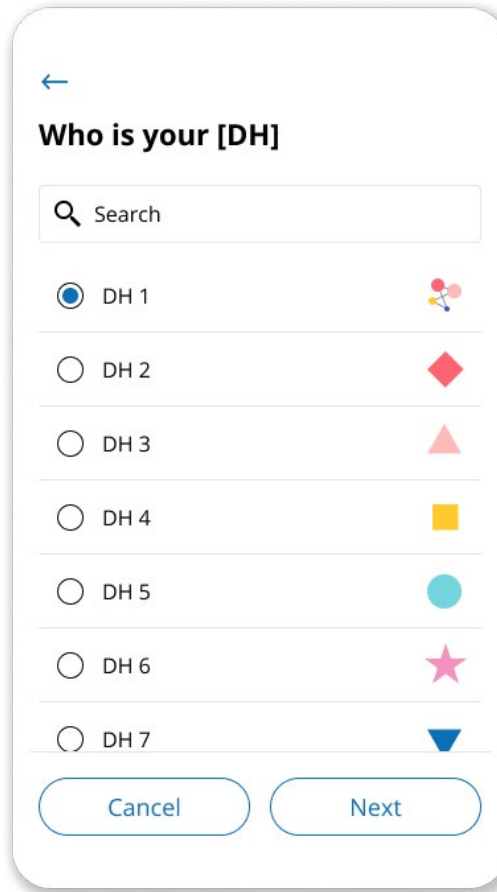
If you decide to use a Consumer Data Right-enabled app or service, the provider (the accredited data recipient) must first get your consent before they can collect and use your banking data.

To begin this consent process they will need some of your personal information to identify which financial institutions to collect your data from.



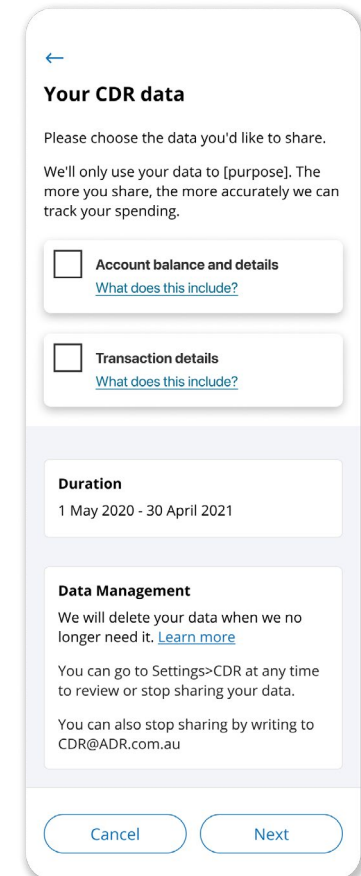
3. Identify your financial institutions

You will then need to identify your financial institutions (DH in the image below). The accredited data recipient will then be able to only ask the financial institutions you select to disclose your data, with your consent.



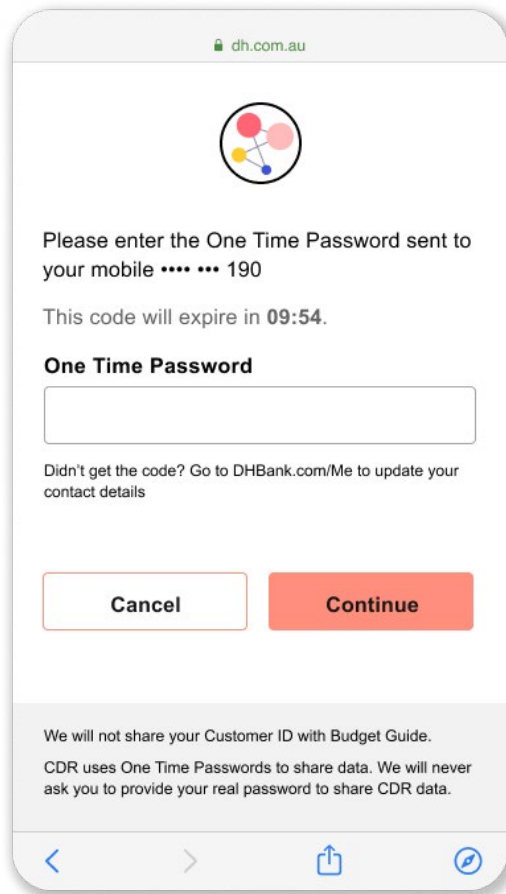
4. Consent to data collection and use

The accredited data recipient will then ask you to consent to the collection and use of your data. The accredited data recipient will allow you to select what data they can collect, for how long and how they can use your data. You can withdraw this consent at any time.




5. Secure identification

Once you have given consent you will be redirected to your financial institution and be sent a one-time password from your financial institution. This is to help identify you as the requesting party. The password is typically sent via text message.



dh.com.au



Please enter the One Time Password sent to your mobile •••• ••• 190



This code will expire in 09:54.

One Time Password

Didn't get the code? Go to DHBank.com/Me to update your contact details

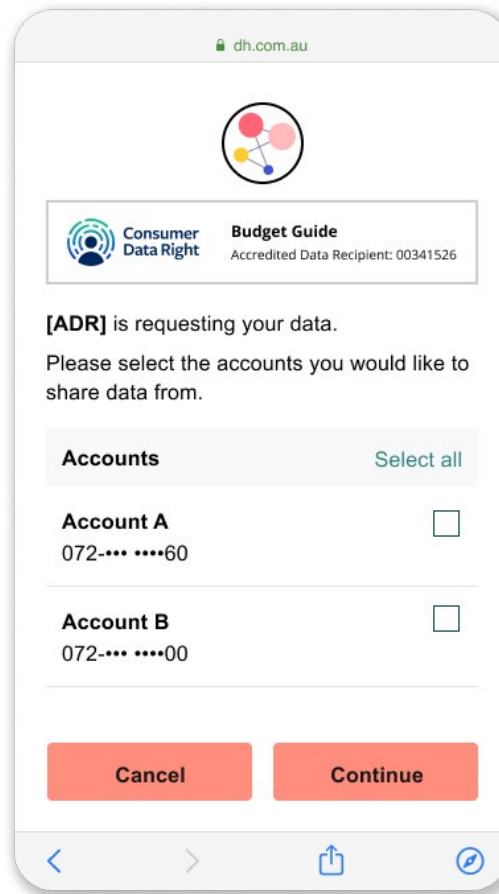
Cancel **Continue**

We will not share your Customer ID with Budget Guide.
CDR uses One Time Passwords to share data. We will never ask you to provide your real password to share CDR data.


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6. Authorisation

After entering your one-time password with your financial institution, you will be asked to authorise the data sharing. Your financial institution will ask you to identify which accounts the accredited data recipient should be given access to and confirm the access terms, including: the data types, the time period and the accredited data recipient they should give access to your data.



dh.com.au



 **Budget Guide**
Accredited Data Recipient: 00341526



[ADR] is requesting your data.
Please select the accounts you would like to share data from.

Accounts [Select all](#)

Account A
072-••• •••60

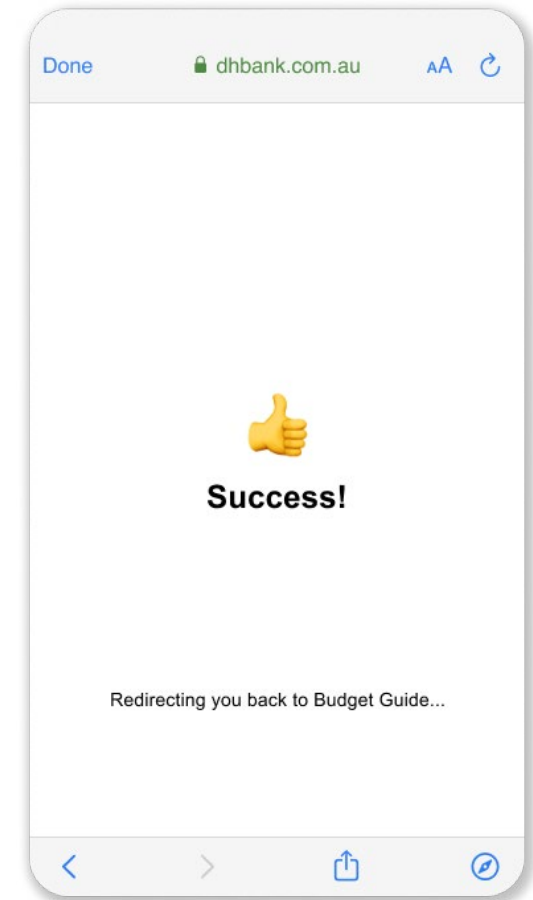
Account B
072-••• •••00


Cancel **Continue**


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7. Start

Once you have provided authorisation, your data will be shared with the accredited data recipient. You can now start using the product or service that has been tailored to your individual data.





Done dhbank.com.au AA 



Success!

Redirecting you back to Budget Guide...

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More information

More information on Consumer Data Right can be found on the www.cdr.gov.au. Alternatively, if you are unable to find the information you are looking for, you can also contact the Consumer Data Right team using the [contact us](#) page.

